

Newsletter

By John Thornton
Director of Client Development

Home School Financial Services Associates, Inc.

HSFSA's 1st Newsletter.

Welcome members to the inaugural HSFSA newsletter. Great news for clients of HSFSA to save money on purchases for their group with Sales Tax Ex-

TN Department of Revenue Says "Yes"

Sales Tax Exemption Certificates

On Monday, February 14, 2005 Michael Yates, President of HSFSA, received a call saying that the HSFSA applications for Sales Tax Exemptions would be approved!! We have verbal approval.

In conversations covering more than a year with the Tennessee Department of Revenue, HSFSA has worked to overcome one obstacle after another in order to be approved. Initially, the difficulty was that the Department did not understand Home Schooling, the laws covering Home Schooling, and the nature of how our request applied to the Department of Revenue's policies. Michael Yates worked tirelessly addressing each of the questions raised by their staff and supervisors. The concerns of their legal department had to be taken into consideration, too.



On February 14th, after much effort, time, and a little frustration, we were told that the Department of Revenue understands who and what we are and will issue the Certificates. This is huge for the Home Schooling community. It is because you, as clients of HSFSA, moved forward on this that we were able to have actual Home School Groups to show the Department of Revenue and to resolve the complex issue of being in compliance with Tennessee's Sales Tax Law. Thank you so much for your patience, faith in us, and especially your prayers. This approval will add a money saving service to our member Home School Groups, and a certain extra level of professionalism to Home Schooling across the board.

Points of Interest

- Verbal Approval by TN Department of Revenue for Issuing Home School Group Sales Tax Exemption Certificates
- Insurance- Hot Topic- HSFSA will offer General Liability Insurance to all their Clients!!!
- HSFSA Works with IRS to gain Central Organization Status for Home School Groups Nation-wide

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Insurance

HSFSA is working with several Insurance companies to offer Educational Groups all the different types of Insurance that are needed.

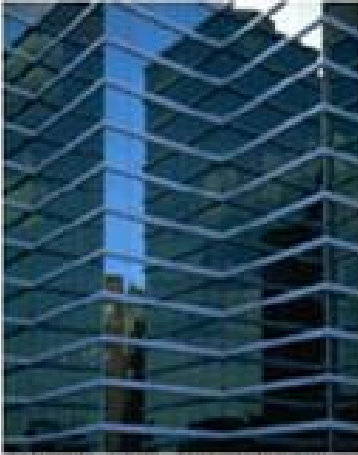
The main services we would like to have are:

General Liability Insurance

Accident & Medical Insurance

We will keep you updated on future developments. If your group would like to have Insurance, e-mail us to help us gauge the level of interest, and to help us communicate to the Insurance companies how many Groups this service will help.

E-mail - johnthornton@hsfsa.com - Subject - Insurance



IRS Central Organizational Status will help the Home Schooling movement take it's structuring to a higher level.

IRS Re-Filing

HSFSA will re-file with the IRS in an effort to gain 501c3 Central Organization, and Chapter/Affiliate status for our clients. Historically applications of this nature require 3 to 12 months for authorization. We have been encouraged to remain optimistic that we will gain approval with our more recent and expanded application that we are currently working on for these services.

When approved this will expand the services that THEA and MTHEA will

be able to offer support groups, home school co-ops, speech and debate groups, sports teams, etc.

A chapter of a Central Organization will have the ability to operate in a similar manner as if they were their own Non-Profit Organization. There are numerous benefits for each Chapter. Saving money, training and assistance for your treasurer to properly handling your groups finances, are a few of your benefits.

Do you have any questions or topics that you would like to be addressed?

Newsletter

The purposes of our newsletters will be to cover topics of interest that will help your organization, and your group's treasurer, as a training and information resource. We also will keep you up to date with what is go-

ing on with business news as we expand our services to help you. If you have a topic that you would like to be discussed e-mail it to:

johnthornton@hsfsa.com - Subject - Newsletter



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CONTACT US WITH ANY
FINANCIAL QUESTIONS FOR
YOUR HOME SCHOOL GROUP

WE'RE ON THE WEB
WWW.HSFSA.COM

Closing Thought

We look forward to having Sales Tax Exemption Certificates in your hands very soon. Your patience, Michael Yates' persistence, and many prayers have gone into coming so close to getting these certificates to you. Thank you for your patience.

God Bless,



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